

# The Tiebout Model At Fifty Essays In Public Economics In Honor Of Wallace Oates

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THE TIEBOUT MODEL AT FIFTY: ESSAYS IN PUBLIC ECONOMICS IN HONOR OF WALLACE OATES 1, 1-18 (William A Fischel ed, 2006); Wallace E Oates, The Many Faces of the Tiebout Model, in THE TIEBOUT MODEL AT FIFTY: ESSAYS IN PUBLIC ECONOMICS IN HONOR OF WALLACE OATES, supra, at 21, 22-34; Wallace E Oates, The Effects of Property Taxes and Local Public

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efficient Tiebout allocation in our computational version of the model, and compute the compensating variation gains relative to the centralized property-tax equilibrium These gains are substantial, equal to 267% of mean household income in our preferred calibration This computation then determines the potential gains from Tiebout sorting

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4 Oates, The Many Faces of the Tiebout Model, supra note 3, at 21-33; Fischel, Footloose at Fifty, supra note 1, at 11 ("the Tiebout model tests best in the suburbs rather than in center cities") It should be noted that the Tiebout model only predicts capitalization if new cities cannot be created easily Id 5 See Oates, The Many Faces of

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Tiebout Model, in The Tiebout Model at Fifty (William Fischel ed 2006) 26 David Rabban, The Ahistorical Historian: Leonard Levy on Freedom of Expression in Early American History, 37 Stan L Rev 795 (1985) 7 Frederick Schauer, Categories and the First Amendment: A Play in Three Acts, 34

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